

Catholic Social Services Victoria

ABN: 23 709 016 043

Financial Statements

for the Year Ended 31 December 2018

Catholic Social Services Victoria

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Catholic Social Services Victoria

Statement by Council

Catholic Social Services Victoria has determined that the entity is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The Committee declare that

- a. The financial statements and notes, as set out on pages 2 to 5, present fairly the Catholic Social Services Victoria financial position as at 31 December 2018 and its performance for the year to that date in accordance with the accounting policies described in Note 1 to the financial statements, and
- b. In the opinion of the Council, there are reasonable grounds to believe that the Catholic Social Services Victoria will be able to pay their debts as and when they become due and payable.

Signed on behalf of the Council on the ^{22nd} day of March 2019



Bernie Cronin
Chair of Council



Denis Fitzgerald
Executive Director



Tony Fitzgerald
Treasurer

ROMAN CATHOLIC TRUSTS CORPORATION
for the Diocese of Melbourne ABN: 52 768 159 282

Catholic Social Services Victoria ABN: 23 709 016 043

Consolidated Statement of Comprehensive Income for the year ended 31 December 2018

	Note	2018 \$	2017 \$
Income			
Books, publications and resources		1,406	197
Conferences & WorkShops		82,218	28,937
Donations		4,804	7,789
Grants		70,751	68,690
Sponsorships		58,500	4,000
CSSV Trust Fund		5,916	15,747
Subscriptions		83,346	94,642
Archdiocese Contribution		291,152	332,842
Total Income	3	598,093	552,844
Expenditure			
Administration Support		158,032	171,180
Advertising		0	300
Audit Fees		1,500	650
Bank charges		108	108
Books, publications and resources		1,284	1,513
Cartage & Freight		52	13
Catering		3,015	3,991
Computer expenses		0	4
Conferences, seminars and retreats		70,169	25,759
Consultants		28,689	30,817
Donations		154	0
Insurances		3,108	3,501
Maintenance & Repairs		0	216
Motor Vehicle Costs		6,113	4,750
Leave - Provision		15,421	11,562
Leave - long service leave provision		6,164	2,738
Office furniture and equipment		779	0
Postage		989	3,345
Salaries and wages		188,027	183,560
Security		319	0
Staff Amenities		716	565
Staff Recruitment Costs		27	102
Staff Training		4,800	0
Stationery and office supplies		1,642	1,899
Subscriptions		3,890	3,814
Superannuation		19,475	18,424
Telecommunications		3,415	4,495
Travel and accommodation		869	5,358
Workcover - insurance premium		905	1,216
Workcover Payments		529	
Computer Support		17,196	17,196
Property services		43,488	37,889
Printing and other Archdiocesan Services		10,877	13,656
Photocopying Charges		6,343	4,221
Total Expenditure		598,093	552,844
Operating Surplus/(Deficit) for year		0	0

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Statement of Financial Position as at 31 December 2018

	2018 \$	2017 \$
Current Assets		
Cash	69,223	137,807
Trade receivables	0	6,140
Other receivables	0	7,598
Total Current Assets	69,223	151,544
Total Assets	69,223	151,544
Current Liabilities		
Employee entitlements	41,960	39,708
Current liabilities 'other'	27,262	111,837
Total Current Liabilities	69,223	151,544
Total Liabilities	69,223	151,544
Net Assets	0	(0)

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Consolidated Statement of Cash Flow for the year ended 31 December 2018

	2018 \$	2017 \$
Cash flows from operating activities		
Income	538,518	631,308
Payments to Employees & Suppliers	(607,103)	(538,542)
Net cash from operating activities	<u>(68,584)</u>	<u>92,766</u>
Net Increase/(Decrease) in cash held	(68,584)	92,766
Cash at the beginning of the reporting period	137,807	45,041
Cash at the end of the reporting period	<u><u>69,223</u></u>	<u><u>137,807</u></u>

ROMAN CATHOLIC TRUSTS CORPORATION
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Consolidated Notes to the Financial Statements for the year ended 31 December 2018

1 Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the reporting requirements of the Catholic Social Services Victoria.

The financial report has been prepared in accordance with the following Australian Accounting Standards:

AASB 101	Presentation of Financial Statements
AASB 107	Statement of Cash Flows
AASB 108	Accounting Policies, Changes in Accounting Estimates and Errors
AASB 1048	Interpretation of Standards

No other Australian Accounting Standards, Urgent Issue Group Consensus Views or other authoritative pronouncements have been applied.

The financial report has been prepared on a historical cost basis and does not take into account changing values, or except where specifically stated, current valuations of non current assets.

2 Income Tax

Catholic Social Services Victoria is a Deductible Gift Recipient, and is exempt from payment of income tax.

3 Archdiocese Contribution

The Archdiocese Contribution was reduced in 2018 as result of CSSV generating a \$56,626 surplus on its 2018 conference. This surplus will offset any costs of future Catholic Social Services Conferences.

4 Current Liabilities

Current liabilities 'other' includes donations income totalling \$25,000 that were received in 2018 for the Research into Ageing in prisons project to be undertaken in 2019.



**Chaundy
& Henry**

CHARTERED ACCOUNTANTS

P. W. Selkrig F.C.A.
A.B.N. 48 617 833 416

INDEPENDENT AUDITORS REVIEW REPORT TO THE ROMAN CATHOLIC TRUSTS CORPORATION AS THE TRUSTEE FOR CATHOLIC SOCIAL SERVICES VICTORIA

Scope

Report on the Financial Report

We have reviewed the accompanying financial report, being a special purpose financial report of Catholic Social Services Victoria, which comprises the statement of financial position as at 31st December 2018, the statement of comprehensive income, statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the responsible entities' declaration.

Responsible Entities' Responsibility for the Financial Report

The responsible entities of the registered entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act) and the needs of the members. The responsible entities' responsibility also includes such internal control that the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2415 Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act or Other Applicable Legislation or Regulation, in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the financial report does not satisfy the requirements of Division 60 of the ACNC Act including: giving a true and fair view of the registered entity's financial position as at 31st December 2018 and its performance for the year ended on that date; and complying with the Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Regulation 2013 (ACNC Regulation). ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the financial report of Catholic Social Services Victoria does not satisfy the requirements of Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 including:

- (a) giving a true and fair view of the registered entity's financial position as at 31 December 2018 and of its financial performance and cash flows for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis of Accounting

Without modifying our conclusion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the responsible entities' financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose.

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of section 60-50(3)(b) of the ACNC Act, we have not become aware of any deficiency, failure or shortcoming in respect of the matters referred to in paragraph 60-30(4)(b),(c) or (d) of the ACNC Act.

CHAUNDY & HENRY
Chartered Accountants



P. W. SELKRIG

59 Woodville Street North Balwyn 3104

Melbourne, 27th March 2019